Billing Code: 4810-AM-P

## BUREAU OF CONSUMER FINANCIAL PROTECTION

[Docket No: CFPB-2014-0007]

**Agency Information Collection Activities: Comment Request** 

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Notice and request for comment.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (PRA), the Consumer Financial Protection Bureau (Bureau) is proposing a new Generic Information Collection Plan titled, "CFPB Generic Information Collection Plan for Studies of Consumers using Controlled Trials in Field and Economic Laboratory Settings."

**DATES:** Written comments are encouraged and must be received on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] to be assured of consideration.

**ADDRESSES:** You may submit comments, identified by the title of the information collection, OMB Control Number (see below), and docket number (see above), by any of the following methods:

- Electronic: <a href="http://www.regulations.gov">http://www.regulations.gov</a>. Follow the instructions for submitting comments.
- Mail/Hand Delivery/Courier: Consumer Financial Protection Bureau (Attention: PRA Office), 1700 G Street, NW, Washington, DC 20552.

Please note that comments submitted by fax or e-mail and those submitted after the comment period will not be accepted. In general, all comments received will be posted without change to regulations.gov, including any personal information provided. Sensitive personal information,

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such as account numbers or social security numbers, should not be included.

**FOR FURTHER INFORMATION CONTACT:** Documentation prepared in support of this information collection request is available at www.regulations.gov. Requests for additional information should be directed to the Consumer Financial Protection Bureau, (Attention: PRA Office), 1700 G Street, NW, Washington, DC 20552, (202) 435-9575, or email: PRA@cfpb.gov. Please do not submit comments to this mailbox.

## SUPPLEMENTARY INFORMATION:

Title of Collection: CFPB Generic Information Collection Plan for Studies of Consumers using Controlled Trials in Field and Economic Laboratory Settings

OMB Control Number: 3170-XXXX.

Type of Review: New Collection (request for a new OMB control number)

Affected Public: Individuals and Households.

Estimated Number of Respondents: 26,100

Estimated Total Burden Hours: 34,200

Abstract: Under the Dodd-Frank Wall Street Reform and Consumer Protection Act, the Consumer Financial Protection Bureau is tasked with researching, analyzing, and reporting on topics relating to the Bureau's mission, including developments in markets for consumer financial products and services, consumer awareness, and consumer behavior. The Bureau seeks to obtain approval for a generic clearance to collect data from purposive samples through controlled trials in field and economic laboratory settings. This research will be used for developmental and informative purposes in order to increase the Bureau's understanding of consumer credit markets and household financial decision-making.

**REQUEST FOR COMMENTS:** Comments are invited on: (a) Whether the collection of

information is necessary for the proper performance of the functions of the Bureau, including

whether the information will have practical utility; (b) The accuracy of the Bureau's estimate of

the burden of the collection of information, including the validity of the methods and the

assumptions used; (c) Ways to enhance the quality, utility, and clarity of the information to be

collected; and (d) Ways to minimize the burden of the collection of information on respondents,

including through the use of automated collection techniques or other forms of information

technology. Comments submitted in response to this notice will be summarized and/or included

in the request for Office of Management and Budget (OMB) approval. All comments will

become a matter of public record.

Dated: April 1, 2014.

Ashwin Vasan,

Chief Information Officer, Bureau of Consumer Financial Protection.

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